

U.S.-Russia Seminar
On Venture Capital for Technology Business Growth

Table of Contents

	Page
Foreword.....	3
Agenda.....	5
Panelists.....	7
Summary of Discussions.....	10
 <u>Presentations</u>	
Overview of U.S. Venture Financing Mark Heesen, National Venture Capital Association.....	19
What Do Venture Capitalists Look for in Global Investing Opportunities? Kenneth Rind, Infinity Venture Fund, Member of the Board of Directors, CRDF.....	29
Investing in Russia – Lessons Learned Eva Baxter, U.S.-Russian Venture Capital Association.....	36
Venture Industry in Russia Albina Nikkonen, Russian Venture Capital Association.....	39
Problems and Prospects for Creating Regional Venture Funds Larissa Kopysova, “ER-Capital” JSC (Perm).....	46
Venture Capital Industry in Russia Maxim Tikhonov, Baker and McKenzie, Moscow.....	52
 <u>Background</u>	
“Venture Capital in Russia” Igor Yegorov and Polina Belkina, BISNIS, Department of Commerce.....	62